IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN	RE:

JASON TROY STANDLEY SHANNON DAVINA STANDLEY Case No. 22-40689 Chapter 7

Debtor

TRUSTEE'S OBJECTION TO THE CLAIM OF KENNETH STANDLEY, CLAIM NO. 3

ATTENTION: YOUR CLAIM MAY BE REDUCED, MODIFIED, OR ELIMINATED. ACCORDINGLY, YOU SHOULD READ THIS PLEADING CAREFULLY AND DISCUSS IT WITH YOUR ATTORNEY, IF YOU HAVE ONE IN THIS BANKRUPTCY CASE. IF YOU DO NOT WISH FOR THE COURT TO ELIMINATE OR CHANGE YOUR CLAIM, YOU MUST FILE A WRITTEN RESPONSE OPPOSING THE CLAIM OBJECTION, EXPLAINING THE FACTUAL AND/OR LEGAL BASIS FOR THAT RESPONSE.

NO HEARING WILL BE CONDUCTED ON THIS CLAIM OBJECTION UNLESS A WRITTEN RESPONSE IN OPPOSITION IS FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT AND SERVED UPON THE PARTY FILING THIS PLEADING WITHIN THIRTY (30) DAYS FROM THE DATE OF SERVICE LISTED IN THE CERTIFICATE OF SERVICE UNLESS THE COURT SHORTENS OR EXTENDS THE TIME FOR FILING SUCH RESPONSE. IF NO RESPONSE IN OPPOSITION IS TIMELY SERVED AND FILED, THIS CLAIM OBJECTION SHALL BE DEEMED TO BE UNOPPOSED, AND THE COURT MAY ENTER AN ORDER SUSTAINING THE OBJECTION TO YOUR CLAIM. IF A RESPONSE IN OPPOSITION IS FILED AND SERVED IN A TIMELY MANNER, THE COURT WILL THEREAFTER SET A HEARING WITH APPROPRIATE NOTICE. IF YOU FAIL TO APPEAR AT THE HEARING, YOUR RESPONSE IN OPPOSITION MAY BE STRICKEN. THE COURT RESERVES THE RIGHT TO SET A HEARING ON ANY MATTER.

COMES NOW, Mark A. Weisbart, the Chapter 7 Trustee of the bankruptcy estate of Jason Troy Standley and Shannon Davina Standley (the "Trustee") and files this *Objection to the Claim of Kenneth Standley, Claim No. 3* and in support hereof, would show the Court as follows:

JURISDICTION

1. This Court has jurisdiction to consider this objection under 28 U.S.C. §§ 157 and 1333. This matter involves a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and (B). Venue is proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409. The relief requested in this objection is authorized under Section 502 of Title 11 of the United States Code (the "Bankruptcy Code").

PROCEDURAL AND FACTUAL BACKGROUND

2. On June 2, 2022 (the "Petition Date"), Jason Troy Standley and Shannon Davina

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Standley (the "Debtors") filed a voluntary petition under Chapter 7 of Title 11 of the Bankruptcy Code in this Court commencing the above-referenced bankruptcy case.

- 3. Thereafter, the Trustee was appointed the interim Chapter 7 trustee for the Debtor's bankruptcy estate, and has since remained in his capacity as the Chapter 7 trustee in accordance with 11 U.S.C. § 702.
- 4. On November 11, 2022, Kenneth Standley ("Claimant"), filed a proof of claim asserting an unsecured claim in the sum of \$10,200,000.00 which claim was denoted on the Claims Register as Claim No. 3 (the "Claim"). A true and correct copy of the Claim is attached hereto as Exhibit "A".

OBJECTION

- 5. The Claim is contingent and unliquidated and should be disallowed for purposes of the administration of this case by the Trustee, including the distribution of funds to Claimant following approval of the Trustee's Final Report.
- 6. Further, upon information and belief, the Claim is unenforceable against the Debtor or property of the Debtor under any agreement or applicable law.

PRAYER

WHEREFORE, PREMISES CONSIDERED, Trustee prays that the Court enter an order disallowing the Claim for bankruptcy purposes and granting him such other and further relief to which he is justly entitled.

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Respectfully Submitted,

/s/ Mark A Weisbart
Mark A Weisbart
Texas Bar No. 21102650
HAYWARD PLLC
10501 N Central Expy, Suite 106
Dallas, Texas 75231-2203
(972) 755-7103 Phone/Fax
MWeisbart@haywardfirm.com

COUNSEL FOR CHAPTER 7 TRUSTEE

TRUSTEE'S DECLARATION UNDER LOCAL BANKRUPTCY RULE 3007(a)(2)

I, Mark A. Weisbart, the Chapter 7 Trustee, hereby declare under penalty of perjury that I have read the foregoing Objection to the Proof of Claim and that the factual allegations made in such Objection are true and correct to the best of my knowledge, information and belief.

Date: November 20, 2024

/s/ Mark A Weisbart

Mark A Weisbart

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing instrument was served on the below party as well as the parties listed on the attached mailing list in accordance with LBR 9013(f) either through the Court's electronic notification system as permitted by Appendix 5005 III. E. to the Local Rules of the U.S. Bankruptcy Court for the Eastern District of Texas, or by first class United States Mail, postage prepaid no later than the 21st day of November 2024.

Kenneth Standley c/o Herrin Law, PLLC 4925 Greenville Ave, Suite 455 Dallas, Texas 75206

/s/ Mark A Weisbart
Mark A Weisbart

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Fill in this information to identify the case:					
Debtor 1 Jason Troy Standley					
Debtor 2 (Spouse, if filing) Shannon Davina Standley					
United States Bankruptcy Court for the: Eastern District of Texas					
Case number 22-40689					

Official Form 410

Proof of Claim

04/22

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: **Identify the Claim** 1. Who is the current Kenneth Standley creditor? Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor Has this claim been **☑** No acquired from ☐ Yes. From whom? someone else? Where should notices Where should notices to the creditor be sent? Where should payments to the creditor be sent? (if and payments to the different) creditor be sent? Herrin Law, PLLC Herrin Law, PLLC Federal Rule of Name Bankruptcy Procedure 4925 Greenville Ave. Suite 455 4925 Greenville Ave. Suite 455 (FRBP) 2002(g) Number Street Number Street Dallas TX 75206 Dallas 75206 TX City ZIP Code City ZIP Code State State Contact phone 469-607-8551 469-607-8551 Contact phone Contact email ECF@HerrinLaw.com Contact email ECF@HerrinLaw.com Uniform claim identifier for electronic payments in chapter 13 (if you use one): 4. Does this claim amend **☑** No one already filed? ☐ Yes. Claim number on court claims registry (if known) _ Filed on MM / DD / YYYY 5. Do you know if anyone **☑** No else has filed a proof ☐ Yes. Who made the earlier filing? of claim for this claim?

Official Form 410 Proof of Claim page 1

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Case 22-40689 Claim 3-1 Filed 11/11/22 Desc Main Document Page 2 of 3

8. What is t claim? 9. Is all or p secured?	Oo you have any number you use to identify the debtor?	No Ses. Last 4 digits of the debtor's account or any number you use to identify the debtor:					
claim? 9. Is all or presecured?	low much is the claim?	\$					
claim? 9. Is all or presecured?							
secured	Vhat is the basis of the claim?	Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.					
secured		fraud					
	9. Is all or part of the claim secured?	✓ No ☐ Yes. The claim is secured by a lien on property. Nature of property: ☐ Real estate. If the claim is secured by the debtor's principal residence, file a Mortgage Proof of Claim Attachment (Official Form 410-A) with this Proof of Claim. ☐ Motor vehicle ☐ Other. Describe:					
		Basis for perfection: Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)					
		Value of property: \$					
		Amount of the claim that is secured: \$					
		Amount of the claim that is unsecured: \$(The sum of the secured and unsecured amounts should match the amount in line 7					
		Amount necessary to cure any default as of the date of the petition: \$					
		Annual Interest Rate (when case was filed)% □ Fixed □ Variable					
lease?	s this claim based on a	☑ No					
	Yes. Amount necessary to cure any default as of the date of the petition.						
11. Is this claim subject to a right of setoff?	☑ No						
	☐ Yes. Identify the property:						

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12. Is all or part of the claim	☑ No						
entitled to priority under	Yes. Check	l				A	
11 U.S.C. § 507(a)?	_					Amount entitled to priority	
A claim may be partly priority and partly	☐ Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).				\$		
nonpriority. For example, in some categories, the law limits the amount entitled to priority.	☐ Up to \$3,350* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).						
	☐ Wages bankru 11 U.S	\$					
	☐ Taxes	or penalties owed to governme	ntal units. 11 U.S.C. § 5	07(a)(8).		\$	
	☐ Contrib	utions to an employee benefit	plan. 11 U.S.C. § 507(a)	(5).		\$	
	Other.	Specify subsection of 11 U.S.C	C. § 507(a)() that appli	es.		\$	
	* Amounts	are subject to adjustment on 4/01/2	25 and every 3 years after t	nat for cases b	egun on or afte	r the date of adjustment.	
Part 3: Sign Below							
The person completing this proof of claim must	Check the appr	opriate box:					
sign and date it.	I am the cr						
FRBP 9011(b).		editor's attorney or authorized	agent.				
If you file this claim electronically, FRBP	☐ I am the tru	ustee, or the debtor, or their au	thorized agent. Bankrup	tcy Rule 300	14.		
5005(a)(2) authorizes courts	☐ I am a gua	rantor, surety, endorser, or oth	er codebtor. Bankruptcy	Rule 3005.			
to establish local rules							
specifying what a signature is.	I understand that an authorized signature on this <i>Proof of Claim</i> serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.						
A person who files a		, g					
fraudulent claim could be I have examined the information in this <i>Proof of Claim</i> and have a reasonable belief that the information and correct.						rmation is true	
imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and	I declars under nonelly of parium that the foregoing is two and correct						
3571.	Evenuted on de						
	Executed on date 11/11/2022 MM / DD / YYYY						
			-03/				
	/s/ C. Daniel Herrin Daniel Herrin						
	Print the name of the person who is completing and signing this claim:						
		C. Daniel Herrin					
	Name	First name	Middle name		Last name		
	Title	Attorney for Debtor					
	Company	Herrin Law, PLLC					
	Identify the corporate servicer as the company if the authorized agent is a servicer.						
	Address 4925 Greenville, Ave. Suite 455						
		Number Street					
		Dallas		TX	75206		
		City		State	ZIP Code		
	Contact phone	469-607-8551		Email ECF	@HerrinLa	w.com	

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Case 22-40689 Label Matrix for local noticing 0540-4 Case 22-40689

Eastern District of Texas Sherman

Wed Nov 20 16:08:47 CST 2024 (p) MICHAEL REED OR LEE GORDON

PO BOX 1269

ROUND ROCK TX 78680-1269

John P Lewis Jr. Hayward PLLC 10501 North Central Expressway

Ste 106

Dallas, TX 75231-2203

US Trustee Office of the U.S. Trustee 110 N. College Ave. Suite 300 Tyler, TX 75702-7231

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5728 LBJ Freeway Ste. 150

Dallas, TX 75240-6340

Melissa S. Hayward Hayward PLLC

10501 N. Central Expwy.

Suite 106

Dallas, TX 75231-2203

Rosa R. Orenstein Orenstein Law Group, P.C. P.O. Box 382538

711 S. Cedar Ridge Drive Duncanville, TX 75138-3737

Cliff A Wade Baker Lopez 5728 LBJ Freeway Ste 150

Dallas, TX 75240-6340

Dore Rothberg Law, P.C. 6300 Ridglea Place

Suite 617

Fort Worth, TX 76116-5732

Daniel Herrin Herrin Law, PLLC 12001 N Central Expy Suite 920

Dallas, TX 75243-3700

Jason Troy Standley 780 County Road 3525 Paradise, TX 76073-2020

(p) MARK A WEISBART ATTN THE LAW OFFICE OF MARK A WEISBART 10501 N CENTRAL EXPY SUITE 106 DALLAS TX 75231-2203

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Lee Gordon McCreary Veselka Bragg & Allen, PC PO Box 1269 Round Rock, TX 78665

Mark A. Weisbart Chapter 7 Bankruptcy Trustee 10501 N Central Expy Suite 106 Dallas, TX 75231-2203

(d) Mark A. Weisbart Hayward PLLC 10501 N Central Expy Suite 106 Dallas, TX 75231-2203

End of Label Matrix Mailable recipients 11 Bypassed recipients Total 11